

Message Text

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53

ACTION EB-07

INFO OCT-01 EUR-12 EA-07 IO-11 ISO-00 L-03 AID-05 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 AGR-05

OIC-02 /083 W

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R 121316Z JAN 76

FM AMEMBASSY BONN

TO SECSTATE WASHDC 5581

INFO AMEMBASSY BERN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY LONDON

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

USMISSION USUN NEW YORK

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11652: N/A

TAGS: EAGR, IFAD, US, GE

SUBJ: INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
(IFAD)

REF: (A) STATE 5152; (B) BONN 248

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1. IN COURSE OF JANUARY 7 INTER-MINISTERIAL REVIEW

OF ITS POSITIONS ON IFAD MATTERS, FRG DECIDED NOT TO SUPPORT BELGIAN PROPOSAL CONCERNING DIRECT LENDING. ACCORDING TO ECONCOOPMINISTRY SOURCE, FRG FULLY AGREES WITH US POSITION AS SET FORTH IN PARA 2 REF A. HOWEVER FRG HAS DECIDED TO MAINTAIN FOR TIME BEING ITS RESERVATION CONCERNING GROUP A CONSENSUS ON MAJORITY VOTING PROCEDURES FOR GOVERNING COUNCIL AND EXECUTIVE BOARD.

2. IMPORTANCE OF MAINTAINING SDR 1 BILLION TARGET WAS ALSO EMPHASIZED IN FRG INTER-MINISTERIAL REVIEW. APPARENTLY SOME DOUBTS WERE RAISED CONCERNING EXTENT OF US SUPPORT FOR THIS TARGET, INASMUCH AS US CONTRIBUTION IS CONTINGENT UPON SMALLER TARGET OF \$1 BILLION RATHER THAN SDR 1 BILLION. WE ASSURED ECON COOPMIN SOURCE THAT US FULLY SUPPORTS ALL ASPECTS OF GROUP A CONSENSUS INCLUDING SDR 1 BILLION TARGET.

3. FRG INTENDS TO REQUEST A CHANGE IN ARTICLE 7 OF DRAFT AGREEMENT ESTABLISHING IFAD (IFAD/CRP.11/ANNEX I, 19 NOV 75). PRESENT TEXT OF PARAGRAPH 7 (D) WOULD IN FRG EYES PERMIT IFAD TO ENGAGE IN GENERAL PLANNING OF PROJECTS AND PROGRAMS. TO PREVENT THIS INTERPRETATION OF IFAD MANDATE, FRG WILL RECOMMEND THAT SECOND SENTENCE OF THIS PARAGRAPH BE AMENDED TO READ: "THE PROJECTS AND PROGRAMS SHALL BE PLANNED AND IMPLEMENTED THROUGH EXISTING WORLD-WIDE AND REGIONAL FINANCIAL INSTITUTIONS . . .".
HILLENBRAND

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